

**DEERING PARK CENTER
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2022**

**DEERING PARK CENTER
COMMUNITY DEVELOPMENT DISTRICT
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**DEERING PARK CENTER
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2022**

	Adopted Budget FY 2021	Proposed Budget FY 2022
REVENUES		
Landowner contributions	\$ 14,863	\$ 15,008
Total revenues	14,863	15,008
EXPENDITURES		
Management/accounting/recording	5,000	5,000
Legal	3,500	3,500
Postage	150	150
Printing & binding	248	248
Legal advertising	1,500	1,500
Annual district filing fee	175	175
Insurance	2,875	3,020
Contingencies	500	500
Website hosting	705	705
Website ADA	210	210
Total expenditures	14,863	15,008
Net increase/(decrease) of fund balance	-	-
Fund balance - beginning (unaudited)	-	-
Fund balance - ending (projected)	\$ -	\$ -

**DEERING PARK CENTER
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional services

Management/accounting/recording	\$ 5,000
<p>Wrathell, Hunt and Associates, LLC, specializes in managing Community Development Districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community. This fee is inclusive of district management and recording services; however, it has been reduced for the current fiscal year due to the reduced level of activity that is anticipated.</p>	
Legal	3,500
<p>Cobb Cole Attorneys at Law provides on-going general counsel and legal representation. As such, he is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, he provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	
Postage	150
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	248
Copies, agenda package items, automated AP routing, etc.	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, bidding, etc.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	3,020
The District carries public officials liability insurance. The limit of liability is set at \$1,000,000 for public officials liability.	
Contingencies	500
Bank charges and other miscellaneous expenses incurred during the year.	
Website hosting	705
Website ADA	210
Total expenditures	<u>\$ 15,008</u>