

**DEERING PARK CENTER
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2021
PREPARED APRIL 8, 2020**

**DEERING PARK CENTER
COMMUNITY DEVELOPMENT DISTRICT
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**DEERING PARK CENTER
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2021**

	Fiscal Year 2020				
	Adopted Budget FY 2020	Actual through 2/29/2020	Projected through 9/30/2020	Total Actual and Projected	Proposed Budget FY 2021
REVENUES					
Landowner contributions	\$ 14,735	\$ 5,505	\$ 8,992	\$ 14,497	\$ 14,863
Total revenues	14,735	5,505	8,992	14,497	14,863
EXPENDITURES					
Management/accounting/recording	5,000	2,083	2,917	5,000	5,000
Legal	3,500	-	3,500	3,500	3,500
Postage	150	-	150	150	150
Printing & binding	200	83	117	200	248
Legal advertising	1,500	-	1,500	1,500	1,500
Annual district filing fee	175	175	-	175	175
Insurance	2,805	2,614	-	2,614	2,875
Contingencies	500	131	369	500	500
Website hosting	705	705	-	705	705
Website ADA	200	199	-	199	210
Total expenditures	14,735	5,990	8,553	14,543	14,863
Net increase/(decrease) of fund balance	-	(485)	439	(46)	-
Fund balance - beginning (unaudited)	-	46	(439)	46	-
Fund balance - ending (projected)	\$ -	\$ (439)	\$ -	\$ -	\$ -

**DEERING PARK CENTER
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional services

Management/accounting/recording	\$ 5,000
<p>Wrathell, Hunt and Associates, LLC, specializes in managing Community Development Districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community. This fee is inclusive of district management and recording services; however, it has been reduced for the current fiscal year due to the reduced level of activity that is anticipated.</p>	
Legal	3,500
<p>Cobb Cole Attorneys at Law provides on-going general counsel and legal representation. As such, he is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, he provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	
Postage	150
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	248
<p>Copies, agenda package items, automated AP routing, etc.</p>	
Legal advertising	1,500
<p>The District advertises for monthly meetings, special meetings, public hearings, bidding, etc.</p>	
Annual district filing fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Insurance	2,875
<p>The District carries public officials liability insurance. The limit of liability is set at \$1,000,000 for public officials liability.</p>	
Contingencies	500
<p>Bank charges and other miscellaneous expenses incurred during the year.</p>	
Website hosting	705
Website ADA	210
Total expenditures	<u><u>\$ 14,863</u></u>