

**DEERING PARK  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2019  
PREPARED APRIL 6, 2018**

**DEERING PARK  
COMMUNITY DEVELOPMENT DISTRICT  
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**DEERING PARK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2019**

|   | Fiscal Year 2019             |                              |                                   |                                  |                               |
|---|------------------------------|------------------------------|-----------------------------------|----------------------------------|-------------------------------|
|   | Adopted<br>Budget<br>FY 2018 | Actual<br>through<br>2/28/18 | Projected<br>through<br>9/30/2018 | Total Actual<br>and<br>Projected | Proposed<br>Budget<br>FY 2019 |
| <b>REVENUES</b>                         |                              |                              |                                   |                                  |                               |
| Landowner contributions                 | \$ 14,190                    | \$ 5,343                     | \$ 8,826                          | \$ 14,169                        | \$ 14,455                     |
| Total revenues                          | 14,190                       | 5,343                        | 8,826                             | 14,169                           | 14,455                        |
| <b>EXPENDITURES</b>                     |                              |                              |                                   |                                  |                               |
| Management/accounting/recording         | 5,000                        | 2,083                        | 2,917                             | 5,000                            | 5,000                         |
| Legal                                   | 3,500                        | 165                          | 3,335                             | 3,500                            | 3,500                         |
| Postage                                 | 150                          | -                            | 150                               | 150                              | 150                           |
| Printing & binding                      | 200                          | 83                           | 117                               | 200                              | 200                           |
| Legal advertising                       | 1,500                        | -                            | 1,500                             | 1,500                            | 1,500                         |
| Annual district filing fee              | 175                          | 175                          | -                                 | 175                              | 175                           |
| Insurance                               | 2,550                        | 2,550                        | -                                 | 2,550                            | 2,805                         |
| Contingencies                           | 500                          | 132                          | 368                               | 500                              | 500                           |
| Website                                 | 615                          | 616                          | -                                 | 616                              | 625                           |
| Total expenditures                      | 14,190                       | 5,804                        | 8,387                             | 14,191                           | 14,455                        |
| Net increase/(decrease) of fund balance | -                            | (461)                        | 439                               | (22)                             | -                             |
| Fund balance - beginning (unaudited)    | -                            | 22                           | (439)                             | 22                               | -                             |
| Fund balance - ending (projected)       | \$ -                         | \$ (439)                     | \$ -                              | \$ -                             | \$ -                          |

**DEERING PARK  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional services**

|  |                         |
|--|-------------------------|
| Management/accounting/recording  | \$ 5,000                |
| <p><b>Wrathell, Hunt and Associates, LLC</b>, specializes in managing Community Development Districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community. This fee is inclusive of district management and recording services; however, it has been reduced for the current fiscal year due to the reduced level of activity that is anticipated.</p> |                         |
| Legal  | 3,500                   |
| <p>Cobb Cole Attorneys at Law provides on-going general counsel and legal representation. As such, he is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, he provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>  |                         |
| Postage  | 150                     |
| Mailing of agenda packages, overnight deliveries, correspondence, etc.   |                         |
| Printing & binding   | 200                     |
| Copies, agenda package items, etc.   |                         |
| Legal advertising  | 1,500                   |
| The District advertises for monthly meetings, special meetings, public hearings, bidding, etc.   |                         |
| Annual district filing fee   | 175                     |
| Annual fee paid to the Florida Department of Economic Opportunity.   |                         |
| Insurance  | 2,805                   |
| The District carries public officials liability insurance. The limit of liability is set at \$1,000,000 for public officials liability.  |                         |
| Contingencies  | 500                     |
| Bank charges and other miscellaneous expenses incurred during the year.  |                         |
| Website  | 625                     |
| Total expenditures   | <u><u>\$ 14,455</u></u> |