

**DEERING PARK
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2018
PREPARED APRIL 5, 2017**

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COMMUNITY DEVELOPMENT DISTRICT
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**DEERING PARK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2018**

	Fiscal Year 2017				
	Adopted Budget FY 2017	Actual through 2/28/17	Projected through 9/30/2017	Total Actual and Projected	Proposed Budget FY 2018
REVENUES					
Landowner contributions	\$ 14,125	\$ 6,160	\$ 8,218	\$ 14,378	\$ 14,190
Total revenues	14,125	6,160	8,218	14,378	14,190
EXPENDITURES					
Management/accounting/recording	5,000	2,083	2,917	5,000	5,000
Legal	3,500	105	3,395	3,500	3,500
Postage	150	3	147	150	150
Printing & binding	200	83	117	200	200
Legal advertising	1,500	665	835	1,500	1,500
Annual district filing fee	175	175	-	175	175
Insurance	2,500	2,550	-	2,550	2,550
Contingencies	500	133	367	500	500
Website	600	615	-	615	615
Total expenditures	14,125	6,412	7,778	14,190	14,190
Net increase/(decrease) of fund balance	-	(252)	440	188	-
Fund balance - beginning (unaudited)	-	(188)	(440)	(188)	-
Fund balance - ending (projected)	\$ -	\$ (440)	\$ -	\$ -	\$ -

**DEERING PARK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional services

Management/accounting/recording	\$ 5,000
<p>Wrathell, Hunt and Associates, LLC, specializes in managing Community Development Districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community. This fee is inclusive of district management and recording services; however, it has been reduced for the current fiscal year due to the reduced level of activity that is anticipated.</p>	
Legal	3,500
<p>Cobb Cole Attorneys at Law provides on-going general counsel and legal representation. As such, he is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, he provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	
Postage	150
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	200
<p>Copies, agenda package items, etc.</p>	
Legal advertising	1,500
<p>The District advertises for monthly meetings, special meetings, public hearings, bidding, etc.</p>	
Annual district filing fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Insurance	2,550
<p>The District carries public officials liability insurance. The limit of liability is set at \$1,000,000 for public officials liability.</p>	
Contingencies	500
<p>Bank charges and other miscellaneous expenses incurred during the year.</p>	
Website	615
Total expenditures	<u>\$ 14,190</u>