

**DEERING PARK
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2016
PREPARED APRIL 20, 2015**

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COMMUNITY DEVELOPMENT DISTRICT
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**DEERING PARK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2016**

	Fiscal Year 2015				
	Adopted Budget FY 2015	Actual through 3/31/15	Projected through 9/30/2015	Total Actual and Projected	Proposed Budget FY 2016
REVENUES					
Landowner contributions	\$ 13,775	\$ 6,046	\$ 9,772	\$ 15,818	\$ 13,775
Total revenues	<u>13,775</u>	<u>6,046</u>	<u>9,772</u>	<u>15,818</u>	<u>13,775</u>
EXPENDITURES					
Management/accounting/recording	5,000	2,500	2,500	5,000	5,000
Legal	3,500	4,293	1,250	5,543	3,500
Postage	150	-	150	150	150
Printing & binding	200	-	200	200	200
Legal advertising	1,500	1,381	119	1,500	1,500
Annual district filing fee	175	-	175	175	175
Insurance	2,250	-	2,250	2,250	2,250
Contingencies	500	44	456	500	500
Website	500	-	500	500	500
Total expenditures	<u>13,775</u>	<u>8,218</u>	<u>7,600</u>	<u>15,818</u>	<u>13,775</u>
Net increase/(decrease) of fund balance	-	(2,172)	2,172	-	-
Fund balance - beginning (unaudited)	2,250	-	(2,172)	-	-
Fund balance - ending (projected)	<u>\$ 2,250</u>	<u>\$ (2,172)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Applicable upon issuance of bonds

**DEERING PARK
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional services

Management/accounting/recording	\$ 5,000
<p>Wrathell, Hunt and Associates, LLC, specializes in managing Community Development Districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community. This fee is inclusive of district management and recording services; however, it has been reduced for the current fiscal year due to the reduced level of activity that is anticipated.</p>	
Legal	3,500
<p>Cobb Cole Attorneys at Law provides on-going general counsel and legal representation. As such, he is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, he provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	
Postage	150
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	200
Copies, agenda package items, etc.	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, bidding, etc.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	2,250
The District carries public officials liability insurance. The limit of liability is set at \$1,000,000 for public officials liability.	
Contingencies	500
Bank charges and other miscellaneous expenses incurred during the year.	
Website	500
Total expenditures	<u><u>\$ 13,775</u></u>